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ABC Sample NonProfit Organization
Policy Regarding Fiscal Sponsorships of Other Organizations

Approved by the Board of Directors on xx/xx/xxxx

At its discretion, the Board of Directors may approve proposals to serve as a fiscal sponsor for other organizations when:

- 1 - The requesting group is clearly pursuing its 501(c)(3) status.
- 2 - Staff and board members are familiar with the journalists and organizers involved and know they meet professional standards of journalism.
- 3 - All documentation necessary is available -- staff and board member names, proposed budgets and financial reports, and sample work.
- 4 - It is an alliance that *Sample NPO* is interested in and has possibilities of content collaboration.
- 5 – The board determines that the agreement will not pose an undue burden on *Sample NPO* staff.

Any fiscal sponsorship agreements shall be provided in writing, signed by both parties, and shall include a termination date of either 1) the date on which the requesting organization attains 501(c)(3) status or 2) a fixed date. Either party shall be allowed to withdraw from the agreement upon providing the other party with at least 90 days' notice.

Any fiscal sponsorship agreements must stipulate that *Sample NPO* will be provided full and prompt access, upon request, to the other party's financial and programmatic information.